

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of
City of Bucklin

will meet on September 16, 2024 at 7:00 PM at Bucklin City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Bucklin City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	697,922	65.381	737,260	70.951	883,020	372,780	75.199
Debt Service	108,203		106,466		293,133		
Library	74,208	14.461	78,240	14.347	80,000	65,907	13.295
Library Employee Benefit	2,757	0.198	4,823	0.764	9,451	9,159	1.848
Fire	20,530	3.089	31,000	4.772	31,000	15,085	3.043
Police	6,129		50,464				
Special Highway					75,193		
Water Utility	200,584		235,831		361,823		
Customer Deposit	1,850		1,500		3,350		
Sewer Utility	57,140		72,683		183,459		
Non-Budgeted Funds-A	953,477						
Non-Budgeted Funds-B	1,000						
Totals	2,123,800	83.129	1,318,267	90.834	1,920,429	462,931	93.385
						<i>Revenue Neutral Rate**</i>	<i>82.986</i>
Less: Transfers	202,799		255,214		272,400		
Net Expenditure	1,921,001		1,063,053		1,648,029		
Total Tax Levied	368,152		411,380		x		
Assessed Valuation	4,428,657		4,528,896		4,957,234		
Outstanding Indebtedness, January 1,							
	2022		2023		2024		
G.O. Bonds	1,570,000		1,515,000		1,460,000		
Revenue Bonds	0		0		0		
Other	0		0		88,942		
Lease Purchase Principal	86,034		47,911		13,936		
Total	1,656,034		1,562,911		1,562,878		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Kim Dill

City Official Title: City Clerk